

THE RESTAURANT REVITALIZATION FUND (RRF) IS COMING SOON

The Restaurant Revitalization Fund (RRF) was established as part of the 2021 American Rescue Plan. \$28.6 billion in direct relief grants will be provided to the food and beverage industry impacted by COVID-19.

Who Can Apply?

Eligible entities include:

- Restaurants
- Food stands, food trucks and food carts
- Caterers
- Saloons, inns, taverns, bars, lounges, brewpubs
- Tasting rooms, taprooms (or any alcohol producer where the public may taste, sample or purchase products).

Ineligible entities include:

- A business that has received a Shuttered Venues Operations Grant (SVOG) or has a pending SVOG application.
- Publicly traded companies
- Government-owned businesses
- A business with more than 20 locations

How Do I Apply?

The application process will be administered by the Small Business Administration (SBA) via an online portal at www.sba.gov. **The application process is expected to open at the end of April 2021.**



How Much Can I Apply For?

Grants will be equal to 2019 gross revenue minus 2020 gross revenue — with a maximum grant of \$5 million (\$10 million for restaurant groups).

What Can Funds Be Used For and What Time Period is Covered?

Eligible uses of funds are for expenses incurred between February 15, 2020 – March 11, 2023.

Eligible expenses include:

- Utilities
- Payroll costs
- Rent payments
- Maintenance expenses
- Supplies, including personal protective equipment and cleaning materials
- Principal and interest payments on a mortgage
- Covered supplier costs
- Operational expenses
- Paid sick leave

Who Has Priority For The Grant Funding?

- During the initial 21-day period, grants will be prioritized for entities owned by and controlled by women, veterans, and socially and economically disadvantaged individuals.
- \$5 billion will be distributed to qualifying businesses with 2019 gross receipts of less than \$500,000.
- The remaining \$23.6 billion is distributed to qualifying businesses on a first-come, first-served basis.

Will the Grant Funds Be Taxed?

No. Grant funds will not be considered taxable income and all associated expenses will be tax-deductible.

What Should I Do Now?

Review the [draft application](#), gather required information, and be ready to apply when the Application Period begins – We expect that many will apply for the grant.

Free Assistance in Multiple Languages is Available to Help You Apply for the Grant

Capital Region Small Business Development Center (SBDC)

www.norcalsbdc.org

46 Languages

Sacramento Hispanic Chamber of Commerce

www.sachcc.org

English, Spanish

California Capital Women's Business Center

www.cacapital.org

English, Spanish

Sacramento Inclusive Economic Development

www.Sac-IEDC.org

English, Spanish, Vietnamese, Hmong, Mandarin

For more information on all of the SBA COVID-19 programs, visit the COVID-19 relief options web page at www.sba.gov/page/covid-19-guidance-resources.